

# MBA ALUMNI ASSOCIATION UNIVERSITY OF COLOMBO

Association for  
greater heights



Annual Report - 2011

## Our Vision

"To be the first choice in business governance"



## Our Mission

Contribute to the growth and development of the Colombo University MBA Program.

Contribute to national, economic and social development.

Contribute to national education in management whether general, professional or technical.

Build and promote business and culture relationships and links with other associations having similar purpose locally and globally.

Improve professional and personal life of members.

## Our Association UoCMBAAA

The MBA Alumni Association, University of Colombo is a growing professional body of MBA Graduates of the University of Colombo. It is an independent body affiliated to the University and it has been in fruitful existence since 1997.

The UoC MBAAA has established itself as a well-known Association of Professional Managers with its members holding responsible positions in the areas of Management, Banking & Finance, Human Resources, Marketing and Engineering & IT in reputed organizations in the Private Sector as well as the Public Sector. It is engaged in various activities

ranging from continuous development of the management skills & knowledge of its Members, MBA Students and other corporate executives to the enhancement of the quality of the personal and social life of the MBA Graduates of the University of Colombo.

The Association also contributes to the general socio-economic development of the country through various programs and activities carried out by its vibrant and dynamic Executive Committee with the support of the Membership and others.

MBA Alumni Association,  
Faculty of Management and Finance,  
University of Colombo,  
No.94, Kumaratunga Munidasa Mw, Colombo 03.  
Website : [www.colombomba.org](http://www.colombomba.org)

Bankers : Hatton National Bank

Auditors : ACM IFHAAM & Company

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## Message from the President

“It certainly is a happy occasion for a President to pen his message at the end of an year, especially when it has been an eventful and satisfying one that he can always look back at.”

At the outset, we had an overflow of interest in new members wishing to join the Executive Committee, an indication of the value created by the Association over the years. There was no lack of new project ideas or ventures to take on, including a goodwill visit to the University of Jaffna to give an impetus to undergraduates to broaden their horizons, the beginning of a North-South dialogue of sorts.

With hindsight, I see that, for an Association managed by volunteer members, we were a little overambitious when planning our annual business calendar which, for instance, resulted in two major events happening on consecutive days. However, thanks to the commitment of the members, we did manage to complete all but two events in a lengthy list planned in keeping with our theme “Association for greater heights”. Yet, my role was that of a facilitator where all the hard work was done by the Committee Chairpersons and EXCO members who should get all credit as well. If

anything was amiss, the responsibility and blame should be directed at my door step!

A unique point this year that is worth noting is that we were able to have a positive net income from all Events, not just from those known as ‘fund raisers’. This has brought a surplus in the year which is roughly equal to the total Accumulated Fund as at 31/3/2010, which has prompted plans for establishing a Trust that will ensure continuity and due accountability in the future.

The Committee Chairpersons were exceptional in handling the Events they undertook. They were Nishantha Jayasooriya, Tharuka de Silva, Jude Silva, Upali Ratnayake, Rohana Ellawala, Sarmaa Mahalingam and Pubudu de Zoysa who chaired three projects. And there were the ever faithful Past Presidents serving the Executive Committee such as Chris Corea, Neil de Mel, Prasad Jayasuriya, Hilary Fernando and Anusha Wijegunaratne who shouldered

substantial responsibilities. In addition, I could not have done without the guidance and support of other Presidents of the past namely Neil Perera, Pushpakumara and Rohan Senevirathne who helped keep true to the culture and values of the Association.

The year had an abundance of event sponsors who are usually a hard to find commodity. I am grateful to our Major Sponsors during the year– Wijeya Newspapers Ltd, ERI Group, Sri Lanka Telecom, Softlogic Holdings, John Keels Holdings, SLT Rainbow Pages, Peoples Bank, Bank of Ceylon, Toyota Lanka, Elephant House, Phoenix Ogilvy and Victoria International School. The long list of all sponsors is found elsewhere in this Report. Special thanks go to the Executive Committee members and also to Mr. Priyantha Jayasinghe, the Marketing Manager, Rhino Roofing Products Ltd. who contributed in sourcing the sponsorships.

Our Media Sponsor for the year was Wijeya Newspapers Ltd. who is back in our fold thanks to Saranga Wijayarathne. Likewise my thanks are also extended to Lalith Sumanasiri who secured the ITN Channel as the media sponsor for our Budget Seminar that was a runaway success this year. The successful promotional support of public events brought about an increased demand and in the Speech Craft Program we had many applicants turned down due to lack of space.

I thank Nishantha (Secretary), Hemantha (Treasurer) and Govinthadas for doing a full time job and all the other EXCO members for their great contribution. Thank you Kumudini, Shanaka, Sujeeva, Lakmini, Ruwan, Priyantha and Thilak for your behind the scene efforts! The contribution of the Faculty of

Management and Finance of the University of Colombo was no second to that of the regular members of the Executive Committee, with special mention of Dr.P.S.M.Gunaratne, the Dean and Mr.J.A.S.K.Jayakody, the Unit Coordinator who attended many Executive Committee Meetings and Sub Committee meetings as well.

I need to thank my wife and daughters who supported me and tolerated my absence from the domestic front!

A contented outgoing President is ready to pass on the mantle to the successor!

**Jude Fernando**  
President



## Message from the Vice Chancellor

“ It is with great pleasure that I issue this message for the Annual Report 2010/2011 of the University of Colombo MBA Alumni Association in my capacity as the Vice-Chancellor of the University and the Patron of the Association. ”

I am delighted to note that the University of Colombo was ranked the No. 1 University in Sri Lanka and the 13<sup>th</sup> in South Asia in a web-ranking conducted in the year 2010 among the universities and colleges world over. This was possible as a result of commitment and sheer hard work of the staff, performance of the students both at undergraduate and postgraduate levels and the contributions made by the alumni world over. The University has to strive hard to improve its rank further in South Asia and globally. In order to achieve these goals I solicit the co-operation and contributions of the Alumni world over and the Associations.

I am happy to observe that the Association has grown from strength to strength in several ways since its establishment. I am well aware of the contribution made by the Association towards the general well-being and upliftment of both academic and social activities of the University of Colombo in general and the

Faculty of Management and Finance in particular.

While thanking the Association for their invaluable service, I take this opportunity to wish the Annual General Meeting of the Association all success and strength to march forward in realizing the goals and objectives of the Association.

**Professor Kshanika Hirimburegama**  
Vice-Chancellor  
University of Colombo



## Message from the Dean of the Faculty

“ I am delighted that all arrangements have been made to have the Annual General Meeting of the MBA Alumni Association of the University of Colombo on 29th July 2011 after completing a successful year full of events and functions. ”

Throughout the year, I have observed that the leadership given by the President and the Team of the Exco Members has been excellent in organizing all these activities. The continuously improving interest shown by them towards the activities of the organization has surely raised the enthusiasm of the general membership to a new height. It was witnessed by the high level of attendance by the members for almost all the events organized by the Association. Purview of the activities undertaken by the Association always goes beyond the welfare of their membership. Updating the professional standards of the membership has, right throughout, been one of the key priorities of the Association. As a professional organization with a learned membership, the Association is well known for its activities of knowledge sharing and dissemination. In this regard, the Budget Seminar, timely seminars on special topics, and the guest lectures for university students organized by the Association during this year are commendable. Academic tour organized to the Jaffna University with a set of well qualified resource persons was not only an academically rewarding exercise but it helped, in my opinion, to narrow the gap between hearts of the two communities. This year too, the Association has organized the “MBA WALK” and the “MBA NIGHT” as the two major MBA activities to promote the fellowship among the members with a greater enthusiasm. Faculty of Management & Finance has all through

enjoyed a very cordial mutually beneficial relationship with the MBA Alumni Association. It helps the Faculty in numerous ways i.e. finding resource persons from the industry, providing means of networking with the industry etc. Moreover, the feedback of the Association has always been a constant source of information for our continuous development activities at the Faculty especially in relation to the MBA programme.

I am sure that all the good work done by the Association will be endorsed by the membership offering a basis for planning a more dynamic year ahead under the new Executive Committee to be elected at the AGM. Finally, let me express my sincere thanks to one and all of you for the productive year completed and also for the cooperation extended to my administration of the Faculty.

**Dr. P. S. M. Gunaratne**  
Dean, Faculty of Management & Finance  
University of Colombo



# Executive Committee for the Year 2010 / 2011



**Seated (L-R)** - Anusha Wijeguneratne(Immediate Past President),Nishantha Jayasooriya (Secretary), Pubudu De Zoysa (Vice President), Dr P S M Gunaratne (Dean, Faculty of Management & Finance), Jude Fernando (President), Prof.Kshanika Hirimburegama (Vice Chancellor, University of Colombo), Sarmaa Mahalingam (Deputy President),Mr J A S K Jayakody (Unit Coordinator, Post Graduate and Mid Career Development Unit), Hemantha De Silva (Treasurer) and Thilak Weerasinghe.

**Standing (L-R)** – Lakmini De Silva, Lalith Sumanasiri, Saranga Wijeyaratne( Assistant Treasurer), Ruwan Rajapakse (resigned w.e.f 31/12/2010), Rohana Ellawala, Tharuka De Silva, Chris Corea (PastPresident) Upali Ratnayake,Priyantha Gunathilake, Hilary Fernando (Past President),Neil De Mel (Past President), Jude Silva (Assistant Secretary), Sujeewa Kumarapperuma (resigned w.e.f 31/12/2010), Prasad Jayasuriya (Past President), Thambiah Govinthadas, Shanaka Wijeweera, Chandana Aluthgama and Kumudinie Hewavitharana.



# Executive Committee for the Year 2010 / 2011



Jude Fernando  
President



Sarmaa Mahalingam  
Deputy President



Pubudu De Zoysa  
Vice President



Nishantha Jayasooriya  
Secretary



Hemantha De Silva  
Treasurer



Jude Silva  
Assistant Secretary  
(w.e.f 01/01/2011)



Saranga Wijeyaratne  
Assistant Treasurer  
(w.e.f 01/01/2011)



Anusha Wijeguneratne  
Immediate Past President



Chris Corea  
Past President



Neil De Mel  
Past President



Prasad Jayasuriya  
Past President



Hilary Fernando  
Past President



Kumudinie Hewavitharana  
(Asst. Secretary upto 31/12/10)



Thilak Weerasinghe  
(Asst Treasurer Upto 31/12/10)



Upali Ratnayake



Shanaka Wijeweera



Chandana Aluthgama



Thambiah Govinthadas



Lakmini De Silva



Lalith Sumanasiri



Tharuka De Silva



Priyantha Gunathilake



Wasantha Kolombarachchi  
Joined EXCO w.e.f 01/01/11



Rohana Ellawala



Aruna Somasiri  
Joined EXCO w.e.f 01/01/11



Sujeewa Kumarapperuma  
Resigned from EXCO w.e.f 31/12/10



Ruwan Rajapakse  
Resigned from EXCO w.e.f 31/12/10



## Past Presidents



Chanaka Ellawala	1997/1998	Kalyani Rodrigo	2004/2005
S. R. Sadanandan	1998/1999	Prasad Jayasuriya	2005/2006
Sarath Kumarasinghe	1999/2000	Rohan Seneviratne	2006/2007
D. Dharmadasa	2000/2001	Hilary Fernando	2007/2008
K. U. Pushpakumara	2001/2002	Neil Perera	2008/2009
Chris Corea	2002/2003	Anusha Wijegunaratne	2009/2010
Neil De Mel	2003/2004		

# Notice of Annual General Meeting

To: All Members

In accordance with rule 9.1 of the Constitution of the MBA Alumni Association, University of Colombo, notice is hereby given that the 14th Annual General Meeting of the Association will be held on Friday, 29<sup>th</sup> July 2011 at Ceylon Continental Hotel, Colombo, commencing at 6.45 p.m.

The Agenda will be as follows;

**Start: 6.45 PM**

- Lighting of the traditional oil lamp
- Reading of the notice convening the meeting
- Welcome address by the President 2010/2011, Mr. Jude Fernando
- Reading of the Minutes of the last Annual General Meeting and its adoption
- Presentation of the Annual Report of the Executive Committee for 2010/2011
- Tabling of Financial Report and Audited Accounts by the Treasurer and their adoption
- Tabling of proposed constitutional amendments and their adoption
- Appointment of a pro-tem Chairman
- Election of the New Committee
- Appointment of Auditors
- Address by the President for 2011/12
- Introduction of the Chief Guest
- Address by the Chief Guest
- Vote of Thanks by the Secretary
- National Anthem
- End

Fellowship: 9.00 PM onwards

If you have any nominations for the new Committee, please fill in the attached form and send it together with the nominee's brief profile (professional/business) to the Secretary on or before 22<sup>nd</sup> July 2011. Also, please confirm your participation to the Secretary by email: [nishantha.j@gmail.com](mailto:nishantha.j@gmail.com) before 26<sup>th</sup> July 2011 in order to make cocktail arrangements.

All those ordinary members who have not yet paid their membership fee for the year 2010/2011 are kindly requested to become life members by paying the life membership fee and any Colombo MBA graduates willing to obtain the membership of the Association could be registered at the Venue. Life Membership Fee of the Association is Rs. 3000/-

By order of the Executive Committee,

**N P E Jayasooriya**  
Secretary 2010/11  
1st July 2011

# Operations Review

challenging and ambitious national development agenda. The CMBAAA has already completed 14 years of fruitful existence, and in the year just completed it has reached new heights with a number of major projects and programs having been carried out with unprecedented success under the dynamic leadership of the President Mr. Jude Fernando.

During the period under review, the vibrant Executive Committee has taken several initiatives in facilitating the continuous professional development of its Members as well as other corporate executives and also in promoting relationships and the much-needed sharing of knowledge and experience at all levels. During this period, the Association has also shown greater commitment to the enhancement of the quality of the personal and social life of its Members in recognition of the importance of these dimensions in the development of individuals and the nation as a whole and has achieved resounding success in several areas as detailed in the following sections of this Operations Review.

In the post-war period of the last two years, the country has progressed fast on several fronts, despite the inevitable challenges faced in moving forward towards the declared socio-economic goals and objectives. The momentum of growth and development started picking-up after the end of 2009 with the economy registering an encouraging growth rate of 8% for 2010 which has reinforced the medium-term national ambition for rapid and sustained progress on all fronts with substantially improved living standards for all segments of the Society.

The MBA Alumni Association of the University of Colombo (UoC MBAAA / CMBAAA) which is a growing professional body of MBA Graduates of the University holding responsible positions in reputed public and private sector organizations has recognized the role that independent professional associations of its kind has to play in cultivating the passion for progress and transformation and in the development of human capital in an emerging country like Sri Lanka with a

## Commencement of the 14th year of Operation

The 13th Annual General Meeting of the MBA Alumni Association of the University of Colombo which marked the completion of 13 years of operation was held on 16th July 2010 at the Earl's Court, Cinnamon Lakeside. The Director / Chief Executive Officer of the Nation Trust Bank, Mr. Saliya Rajakaruna graced the occasion as the Chief Guest and delivered his key-note speech on the topic "Never Waste a Good Crisis – Managing Banking Risks". One part of his presentation focused on what could be learnt from an economic or financial crisis and how such a crisis should be managed. His Presentation was thus relevant not only to banking and finance but also to other sectors and hence it was well-received by the entire Audience.

The Dean of the Faculty of Management and Finance Dr. P.S.M.Gunaratne and the Unit Co-ordinator, Post-Graduate and Mid-Career Program Mr.J.A.S.K. Jayakody together with other distinguished guests also attended the Annual General Meeting as special invitees.

At the AGM held on 16th July 2010, a new Executive Committee was unanimously elected with Mr. Jude Fernando as the new President and the out-going President Mr. Anusha Wijegunaratne handed over the reins of the Association to Mr. Jude Fernando, after steering it through another successful year marked by various programs and activities

including the Speech Craft Program introduced as a unique new project during his tenure.

The Executive Committee for the year under review reflects the growing strength and popularity of the Association in that it has got expanded to accommodate new "Colombo MBAs" willing to join as Ex-Co Members. Currently, the Executive Committee consists of 25 Members including several new faces.

On election as the new President, Mr. Jude Fernando, a long standing member of the Association currently attached to the Rhino Roofing Products Ltd. as the General Manager thanked the Membership for electing him as the President and pledged to fully engage all the stakeholders - the Members, the MBA Students, the Faculty of Management & Finance and the University Community in general- to enhance the image and visibility of the Association and to help the University in making the "Colombo MBA" a coveted post-graduate qualification. Accordingly, he declared the new theme for the 14<sup>th</sup> year as "Association for Greater Heights"



# Operations Review



New President Mr. Jude Fernando addressing the AGM



MBA Alumni at the AGM



Outgoing President Anusha handing over the reins to the new President Jude.

## Planning the Year

Keeping to the tradition followed year after year, the new Executive Committee had a brainstorming session at the Palm Village Hotel USK in order to develop and finalise the plans and strategies for the year 2010/11. Almost all Ex-Co Members attended this special two-day meeting of the Committee held on 24<sup>th</sup> and 25<sup>th</sup> July 2010 and at the end of these deliberations, the major programs and activities to be carried out during the year were decided on and Sub-Committees were appointed to take responsibility for the implementation of the envisaged programs. Whilst continuing with the major regular events in the Calendar of the Association such as the Budget Seminar, the Management Conference and the MBA Nite etc, it was decided to add some new programs in order to enhance the image and the stature of the Association, The proposal to under-take a special Goodwill Visit to the Jaffna University in the context of the efforts being made at all levels to strengthen the ties between the North and the South was one such new program.

In order to place the Association on a sound footing, it was also decided to pursue membership development in a more aggressive and systematic manner with delivery of enhanced value to the Members. Another decision taken was to strengthen the finances of the Association through more sponsorships and better marketing of the major events in order to provide it with the capacity to operate more dynamically in achieving its objectives.

Realizing the need to make a formal review of the progress made in the first few months and to carry out a critical reassessment of the strategies adopted, the President took the initiative to have a Mid-Year Brainstorming Session. Accordingly, the 2<sup>nd</sup> Brainstorming Session for the year was held at the Pearl Banquet Hall, Ceylon Continental Hotel on 8<sup>th</sup> January 2011 with the participation of almost the entire Executive Committee. At the end of this special half-day session, a pool of new ideas was created for implementation in the rest of the year/ in the future and the overall strategy was also refined and re-shaped with greater focus on membership development and delivery of a better deal to the General Membership.

## Working the Plans

A number of Sub-Committees were appointed to take responsibility for the implementation of the various Projects and Programs identified and agreed on at the Brainstorming Session held on 24<sup>th</sup> and 25<sup>th</sup> July 2010 and these Sub-Committees met several times in the weeks/months preceding the respective Events in order to draw up the execution plans, discuss the numerous issues and finalize the arrangements for the successful conduct of each Program. In addition, the Executive Committee had regular monthly Meetings in order to review the progress made in respect of each envisaged Project/Program and to discuss and sort out other matters. The monthly Treasury Reports were also submitted and discussed at these Monthly Meetings.



# Operations Review

Altogether 12 Monthly Executive Committee Meetings were held during the year. Most of these Meetings were held in the Board Room of the Faculty of Graduate Studies of the University of Colombo and some of the Sub-Committee Meetings were held at the Premises of the Faculty of Management and Finance. The Association wishes to express its deep gratitude to the Vice-Chancellor Prof Kshanika Hirimburegama, the Dean of the Faculty Dr. P.S.M. Gunaratne and the Unit Co-ordinator Post-Graduate and Mid-Career Program Mr. J.A.S.K. Jayakody for allowing / for securing the approval for the Executive Committee to conduct these meetings within the Premises of the University and for the staff support provided to facilitate the monthly EX-CO Meetings. It is indeed a great gesture of goodwill and co-operation for the University Authorities to have allowed the Association access to these facilities including the FGS Board Room meant for the exclusive use of the University.

## Programs / Activities Meant Exclusively for Members and their Families

### Field Trip

The Association gives top priority to the enhancement of the quality of the personal and social life of its members and their families. The Annual Family Outing is one of the regular events organized by the Association with this objective in mind. The Annual Outing for 2010 /11 was to the Wind-Power Projects located at Vidathamunai &

Seguwantivu a few miles away from the Puttalam town. A Group of about 50 participants including members and their families went on this Trip which took place on 16<sup>th</sup> October 2010. For those who were able to take part in this Trip, it was a wonderful opportunity to enjoy a day out in a serene atmosphere away from home and to see a unique pioneering power project supplying renewable "green energy" to the country. It was also a fine opportunity for members and their families to meet each other and build and strengthen their personal relationships. It was quite interesting to see how the Project has transformed a barren sandy stretch of land into a productive economic asset and tourist attraction of sorts. The Participants returned home on the same day after an equally enjoyable Lunch and Fellowship Stop-Over at Carolina Beach Resort at Chilaw. Mr. Nishantha Jayasooriya acted as the Chairman of the Organizing Committee for this Trip.

The Association wishes to thank the Management of the owning company of the Vidathamunai & Seguwantivu Wind-Power Projects particularly the Plant Manager Mr.Sudath Chandana for facilitating this memorable visit to the Project and for the excellent Presentation made by him imparting valuable new knowledge to the Participants.



Brainstorming Session July 2010



Mid Year Brainstorming Session Jan 2011



Field Trip to Wind Power Projects at Vidathamunai & Seguwantivu (Puttalam)



# Operations Review

The Special Draw conducted had a new Member winning an exciting Return Air Ticket to Jakarta (Indonesia). There were numerous other competitions / draws and prizes and the winners were additionally rewarded for the little time and money spent in attending the Program. There was no dearth of singing and dancing with the Program showcasing the artistic talents of quite a number of Members both new and old. Mr.Tharuka De Silva acted as the Chairman of the Organizing Committee for the MBA Nite for the year under review.

## MBA Nite & Fellowship

The MBA Nite & Fellowship is perhaps the most important and enjoyable event exclusively organized for Members and their spouses. The MBA Nite and Fellowship for the year under review which was held on 27<sup>th</sup> November 2010 at Ceylon Continental Hotel attracted old as well as new members with over 100 people including spouses attending the Function. The Vice-Chancellor of the University of Colombo Professor Kshanika Hirimburegama and the Dean of the Faculty of Management & Finance Dr. P.S.M.Gunaratne together with other Senior Staff of the Faculty graced the occasion as special guests. As usual, it was an occasion for socializing for members and their spouses with lovely food, drink and music to enjoy. It was also another opportunity for members to meet their old friends and batch-mates and to share pleasant memories and reminiscences of their post-graduate / under-graduate days. It was a night filled with lot of fun and entertainment with fabulous music by the Infinity Group and interesting games and competitions conducted by the Organizing Committee.



V/C, the Dean & Faculty Members at the Event



MBA Alumni at the Nite



MBA King Contestants



MBA Queen 2010



# Operations Review

## Members' Day & Walk

In addition to organizing a variety of programs for Members to attend and benefit from at subsidized cost, the Association took an unprecedented initiative to allow Members & MBA Students to attend the 2nd major Members' Event of the year namely the Members' Day and Walk held on 7th May 2011, at a nominal cost of Rs.100 per member and at an unbelievable total cost of mere Rs. 200 per family including the children. Quite a large crowd consisting of Members and their families attended the Day and took part in the Walk. The Day started with the Walk around the locality of the Colombo University and a whole lot of entertainment and other recreational activities followed with fantastic food, drink and music to enjoy. The Day kept ticking with interesting games ranging from musical chairs and other activities for kids to running & walking races for ladies & gents coupled with cricket matches and other contests such as rifle-shooting, bottle-holding & tug of war etc. Members and their families took part in these games and contests with lot of excitement and enthusiasm. The interesting face-painting and tattooing stalls which attracted several "customers" provided extra fun and added to the variety of entertainment.

Considering the wonderful recreational and entertainment features and the issue of the beautiful T-Shirt given just for Rs.100-, the Program was a real bonanza to the Members from the Association. The Participants really enjoyed the Members' Day which they spent

on the lovely Colombo University Grounds in a festive atmosphere and made full use of the opportunities provided for socializing and relaxation along with fun and entertainment. The Program was highly commended by all participants as a memorable event.

The Association wishes to thank the authorities of the University of Colombo mainly the Vice-Chancellor Prof. Kshanika Hirimburegama, the Dean of the Faculty of Management and Finance Dr.P.S.M.Gunaratne and the Unit Co-ordinator Post-Graduate & Mid- Career Program Mr. J.A.S.K.Jayakody for the permission given to use the University Grounds and the Officers of the Bambalapitiya and Cinnamon Garden Police Stations for the approval given for the Event and for the excellent support extended to facilitate the Walk. The Executive Committee also appreciates the valuable assistance rendered by the Staff of Sri Lanka Telecom in organizing and conducting the Program successfully

Mr. Rohana Ellawela acted as the Chairman of the Organizing Committee for this Program.



Walk in Progress



Rifle Shooting &amp; Tug of War



# Operations Review

## Membership Development

Strengthening the membership base has been one of the top priorities of the Association in the year under review. The Executive Committee has worked closely with the Faculty of Management & Finance in establishing and maintaining contacts with the MBA Students in order to attract them to join the Association on completion of their Degree Program. Concessions available to Members have been extended to Students as well in many an instance. Members of the Executive Committee have had special meetings with MBA Students with the support and co-operation of the Faculty. Also, the Vice-President attended the Going-Down Ceremony of the Faculty held in July 2010 and addressed the passing-out MBA Graduates. Members of the Membership Development Committee have also done a lot of hard work in recruiting new members to the Association making use of these opportunities to meet the new MBA Graduates. These multiple efforts have ensured the continuous expansion of the Membership Base with over 13% growth during the year under review.

## General Programs / Activities

In pursuit of its objective of helping in the continuous professional development of managers and potential managers including its own Members and the MBA Students, the CMBAAA has, during the year under review, conducted a number of programs as detailed below seeking to enhance the participants' management knowledge & skills as well as their awareness about the current developments in the economy.

## Budget Seminar

One of the most successful programs conducted in the year, the Budget Seminar 2010 held on 23<sup>rd</sup> November 2010 at Ballroom, Ceylon Continental Hotel recorded the highest ever attendance with over 430 Participants from the private sector as well as the public sector attending the Seminar. The importance of the 2010 National Budget, the timing of the Seminar and the intensive publicity given in partnership with the Daily FT had generated unprecedented interest in the Seminar and had attracted some company CEOs as well to register themselves as participants. The Seminar was jointly organized by the Association and the Daily FT. The Secretary, Ministry of Finance Dr.P.B.Jayasundara was the Key-Note Speaker and the other speakers were Professor Sirimal Abeyratne of the University of Colombo, Mr. Ashraff Omar, CEO Brandix Lanka Ltd, Mr. N.R. Gajendran, Tax Consultant and Partner Gajma & Co and Ms. Lakmali Nanayakara, Head of Tax, Ernst and Young. Dr. P.B.Jayasundara made an inspiring and well-received presentation spelling out the strategic thinking behind the 2010 Budget and the far-reaching tax and other measures introduced through the Budget. Other Speakers dealt with different aspects of the Budget Proposals. Some of the Presentations included a critical assessment of the present financial landscape of the country as well.

The Budget Seminar 2010 brought a lot of prominence and other benefits to the Association and the Executive Committee wishes to express its deep gratitude to the Key-Note Speaker Dr.P.B. Jayasundara for his

inspiring and informative speech and all other speakers for their excellent Presentations which made this Program a resounding success. The Association also wishes to thank the Joint Organizers The Daily FT and the Editor Mr. Nisthar Cassim for the Partnership and the excellent support extended. Ms. Pubudu De Zoysa acted as the Chairperson of the Organizing Committee for this Seminar.

## Budget Seminar 2010



Key-Note Speaker Dr.P.B. Jayasundara being welcomed by the President & addressing the gathering



The Speakers & a Section of the Participants



The Organizing Team of the Event



# Operations Review

## Evening Discussions

Evening Discussions aimed at sharing of knowledge and experience with closer interaction between the speaker and the audience are a regular feature in the Calendar of the Association. Two such Evening Discussions were arranged during the year under review.

### 1. "Managing Successfully 100+ Subsidiaries- The Toyota Way."

The First Evening Discussion for the year which was held on 28<sup>th</sup> October 2010 at Cinnamon Lakeside was with the Managing Director, Toyota Lanka (Pvt) Ltd. Mr. Yoshiaki Kato. He was assisted by Senior Management Staff of his company in making the Presentation. The subject for the discussion was "Managing Successfully 100 + Subsidiaries - The Toyota Way." The Program was well-attended with about 124 participants including some company CEOs and 26 invitees including media personnel. Mr. Kato explained how the people-centred approach is adopted by the Toyota Corporation all over the world as the cardinal principle in managing their affairs. He also shared Toyota's experience in the continuous training of staff in corporate values and in lean-management and reduction of waste.

Ms. Pubudu De Zoysa acted as the Chairperson of the Organizing Committee for this Program.

### 2. "Unlock Your Potential"

The Second Evening Discussion organized by the Association in the year under review was

held on 5<sup>th</sup> January 2011 at the Faculty of Management & Finance-UoC and the speaker was Mr. Chinthaka Jayaweera, Senior Director in charge of global Finance Business Owner Function and Business Control Function at A.P.Moller Maersk Group ,Head Office-Denmark.

Mr. Jayaweera who has rapidly risen to his present top level position in the Maersk Group, the largest container shipping company in the world, made his presentation on the thought-provoking topic "Unlock Your Potential." He unraveled the mystery of how some ordinary people do extraordinary things and rise to dizzy heights within a relatively short period whilst their contemporaries and others with similar background languish at the lower rungs of the ladder of success. It was an inspiring presentation based on the Speaker's own incredible success story which left an indelible impression and lasting impact in the minds of the Participants—MBA Alumni, MBA Students and the Faculty Staff of UoC. This Program was organized by Mr.Upali Ratnayake.

The Association wishes to sincerely thank Mr Yoshiaki Kato and his Staff as well as Mr. Chinthaka Jayaweera for the time and effort spent on the Evening Discussion Programs which they conducted very well for the benefit of Members and other participants. Thanks are also due to the Dean, Faculty of Management & Finance for the valuable logistics support provided to conduct the Second Evening Discussion.



President Jude Fernando delivering the Welcome Speech & Mr. Yoshiaki Kato MD, Toyota Lanka making his Presentation



Organizing Committee with Toyota Lanka Team

### Second Evening Discussion with Mr. Chinthaka Jayaweera



# Operations Review

## Management Conference

The Annual Management Conference is one of the most important and regular events conducted by the Association in order to provide an opportunity for managers, professionals and entrepreneurs to listen to and learn from the success stories of top level corporate leaders and pioneering entrepreneurs with remarkable accomplishments to their credit. The Management Conference for the year was held on 9<sup>th</sup> March 2011 at King's Court, Cinnamon Lakeside. The Association has adopted the theme "Beyond Traditional Boundaries" as its "branded" theme for its annual management conferences and this unique and inspiring theme figured prominently in the intensive and innovative advertising & publicity campaign carried out to support this year's Conference.

The Key-Note Speaker at this full-day Conference was Dr. Koshy Mathai the IMF Representative for Sri Lanka and Maldives resident in Colombo and the other speakers were Mr. Hussein Eusufally, Group CEO, Hemas Holdings Plc, Mr. Suren J. Amarasekara, CEO Mobitel (Pvt) Ltd, Messrs Bathiya & Santhush, Sri Lanka's leading Pop Stars, Mr. Hanif Yusoof Group CEO, Expo Lanka Holdings, Mr. Ruwan Edirisinghe, Entrepreneur and Chairman / Managing Director, RN Group of Companies and Mrs. Rosy Senanayake, former Mrs. World and Ambassador. The Conference was well-attended with about 100

participants from the corporate sector and other business sectors. All the Speakers made thought-provoking Presentations sharing their valuable knowledge, insights and experience hard to find in textbooks and the interest generated and the impact created was evident from the active Question and Answer Session which followed each Presentation. Further proof of the standard of the Conference and the Presentations was the prominent publication of almost the entire Proceedings of the Conference in the country's leading financial daily, The Daily FT.

The feed- back received from the Participants indicated that the Conference was a real success with significant impact on their understanding of the broad basics of business & management. This was due to the excellent Presentations made and the support extended by all the main speakers some of whom chose to spend considerable extra time to listen to the other speakers as well and also to encourage the Organizers. The Association wishes to place on record its deep appreciation of the great contribution made by the Key-Note Speaker and each of the other Speakers to the success of this Conference.

Ms Pubudu De Zoysa acted as the Chairperson of the Organizing Committee for this Conference.



Lighting the Traditional Oil Lamp



Key-Note Speaker Dr. Koshy Mathai delivering his Speech



Key-Note Speaker Dr. Koshy Mathai being welcomed by the President

Conference in progress



## Speech Craft Program

The Speech Craft Program aimed at development of public speaking and communication skills was introduced in the previous year for the benefit of Members, Students and others. The quality of the First Program which was completed by the beginning of the year under review was highly commended by the Participants. Altogether 26 participants attended the First Program which was conducted by TM.Mahesh Jayasinghe Divisional Governor, District 82 A and those who successfully completed this Program were awarded with certificates at the Certificates Award Ceremony held on 19<sup>th</sup> August 2010 at the Faculty of Management & Finance (UoC) where the Program itself had been conducted. Dr. P.S.M. Gunaratne, Dean of the Faculty of Management & Finance, TM. Niranjan De Silva and TM.Rehan Wannappa Divisional Governor, District 82 H attended this Ceremony as special guests / guest speakers and made presentations highlighting the power and importance of public speaking.

Based on the success of the First Program, a Sub-Committee headed by TM.Sarmaa Mahalingam (Ex-Co Member) was assigned with the task of initiating the 2<sup>nd</sup> Program and as a result of the hard work done by this Committee, the 2<sup>nd</sup> Speech Craft Program was successfully commenced in February 2011 with 42 Participants including Colombo MBA Alumni, Students and others. This Program consisting of 10 Sessions was

completed as scheduled and the Certificates Award Ceremony was held on 20<sup>th</sup> May 2011 at the Premises of the Faculty of Management and Finance. Altogether 39 Participants who had successfully completed the Program received the Certificates at this Ceremony. TM. Ajith Bopitya, the President of the Colombo Toast Masters Club graced the occasion as the Chief Guest. The Association wishes to thank Mr.Bopitya for his gracious presence and his encouraging speech.

The demand for enrolment for the Speech Craft Program is increasing as evidenced by the fact that about 50 applications from all sectors / categories including bankers, doctors, lawyers, lecturers, students and those working in the media, manufacturing, travels & tourism and other sectors were received for the 2<sup>nd</sup> Program, though some of the applications could not be accommodated due to capacity limitations. The 2<sup>nd</sup> Program was conducted in partnership with the Colombo Toast Masters Club with TM.Dian Abeywardena of the Club playing a leading role. It is the intention of CMBAAA to continue the Speech Craft Program as it has proved to be very useful and attractive with many irrespective of age and position willing to follow the program.

The Association wishes to place on record its deep appreciation of the invaluable support extended by the Dean and other Staff of the Faculty of Management & Finance by making computers, air-conditioned lecture halls and

other similar facilities available free of charge to conduct the Sessions of its Speech Craft Programs. The Association also wishes to thank the Colombo Toast Masters Club for having come in as Partners in conducting the 2<sup>nd</sup> Program. The excellent contribution made by all the Resource Persons including TM.Mahesh Jayasinghe who conducted the First Program and TM. Dian Abeywardena who assisted the Association in many ways in organizing and conducting the Second Program in a very effective manner is also greatly appreciated.

## Special Programs / Activities Goodwill Visit to the Jaffna University

A Group of UoC MBA Alumni consisting of Academics and Senior Corporate Managers undertook a 2-day special Goodwill Visit to the Jaffna University in October 2010 in the context of the end of the 30 year old violent conflict and the efforts being made at all levels to re-build trust and relationship between the North and the South. The Team visited the University from 28<sup>th</sup> to 29<sup>th</sup> October 2010 and over 100 Undergraduates of the Management Faculty along with the Faculty Staff attended the Presentations made by Members of the Visiting Team on various relevant topics. Each Presentation was followed by a lively Question & Answer Session. The Dean of the Faculty of Management & Finance of the University of Colombo. Dr. P.S.M. Gunaratne briefed the Participants about the MBA Program of the

Colombo University which was well-received by all of them. The Participants benefitted from the other Presentations as well through enhancement of their knowledge and understanding of how the business and the corporate sectors operate and how to successfully pursue a management career in today's competitive environment.

The Visiting Team made full use of the opportunity to freely interact with the Students as well as the Academic Staff of the University thereby enabling them to understand the general thinking in the South at present and also to express their own thoughts and feelings on the post-war situation in the country. At the end of the Visit, a special plaque together with some books was presented to the University in commemoration of the Visit. A write-up was subsequently published in the Daily Mirror covering all aspects of the Visit for the information of the general public.

This Program was organized by the Ex-Co Members Messrs Upali Ratnayake and Jude Silva with the assistance of other members including the President. The Association wishes to thank all who extended their support to the Program including the V/C UoC, Professor Kshanika Hirimburegama and Admiral Wasantha Karannagoda, Secretary Ministry of Highways & Road Development who ceremonially inaugurated the Visit from Colombo and all the members of the Visiting Team including Dr. P.S.M. Gunaratne, Messrs

Goodwill Visit to Jaffna University

The Visiting Team with the V/C, Dean & Admiral Wasantha Karannagoda prior to departure of the Team, at College House



Enthusiastic Response at Jaffna University



Certificates Award Ceremony - Speech Craft Program 2010



Speech Craft Program 2011 - Sessions in progress



J.A.S.K. Jayakody, Neil Perera (PP), Ajith Jayasekara, & Keerthi Peiris and Drs. Gamini Bambaradeniya and A.A.C. Jayasinghe who devoted 2 to 3 full days of hard work to make this Program a success.

The Association also wishes to express its gratitude to the Vice – Chancellor of the University of Jaffna Prof. N.Shanmugalingan, Dean of the Faculty of Management and other Academic Staff of the Faculty as well as the Participants for the excellent support extended by them.

## Other Activities Rapport with the University of Colombo and Connected Activities

The Association and the University of Colombo continue to maintain a very cordial relationship with mutual support. The Association enjoys the solid backing of the University in boosting and projecting its image as a professional body linked to the University and has, in turn, extended its support to the University by getting involved in and contributing to the following programs and activities carried out by the Faculty of Management & Finance in the year under review.

## Residential Workshop for MBA Students

The Association assisted the Faculty of Management and Finance in conducting the Residential Workshop for the 2<sup>nd</sup> year MBA Students held on 18<sup>th</sup> & 19<sup>th</sup> September 2010 at Hotel Eden Gardens, Beruwela by arranging some of the Resource Persons and also by making the services of some of the Members including Messrs. Chris Corea, Neil De Mel, Saranga Wijeyaratne and K.U. Pushpakumara available to conduct the Workshop successfully. The President and the Vice-President of the Association also extended their support by being present at the Workshop.

## Going-Down / Inauguration Ceremonies

The Vice-President along with a few other Ex-Co Members attended the Going-Down Ceremony for the new MBA Graduates held in July 2010 and the former addressed the passing-out graduates requesting them to join the Association. The President together with the Deputy President, the Vice-President, the Treasurer and the Ex-Co Member Mr. Anusha Wijegunaratne (PP) attended the Inauguration Ceremony for the New MBA Batch held towards the end of 2010 and the former addressed the gathering explaining the activities the Association is engaged in. The President also attended the Going-Down Ceremony for the last batch of new MBA



Graduates held in March 2011 and addressed the passing-out graduates enlightening them on the role the Association is playing in the enhancement of the image of the MBA Graduates of the University of Colombo and in the continuous professional development of its Members and other corporate executives.

## International Research Conference on Management & Finance

The Association made a cash contribution of Rs.25,000 towards the cost of the International Research Conference on Management & Finance organized by the Faculty of Management and Finance and held in Colombo on 10th December 2010. The President along with the Secretary of the Association and the Ex-Co Member Mr. Upali Ratnayake attended this Conference on the invitation of the Organizers.

## Conduct of Interviews for the Selection of Candidates for the MBA Program 2011/12

As in the previous years, Ex-Co Members were invited by the Faculty of Management and Finance to serve as panelists in the interviews conducted for the selection of students for the MBA Program 2011/12. About 16 Ex-Co Members and some of the Past-Presidents served as panelists for these interviews held on 28<sup>th</sup> and 29<sup>th</sup> August 2010.

## Communication

The Association gives top priority to developing and maintaining a close rapport with the General Membership. A database of the entire Membership has been developed and the Membership is kept informed of all developments, programs and activities through E-mails and E-Flyers. Details of special Programs such as Seminars, Conferences and Get-togethers are also posted on the special website of the Association [www.colombomba.org](http://www.colombomba.org). During the year under review, the Association has also released two issues of its special Newsletter "Mindnet" giving full details of the programs and activities carried out during the relevant periods together with photographs and other useful information.

In addition to the E- Mails and E- Flyers and the numerous and innovative Paper Advertisements, special write-ups regarding important programs were also published in the Newspapers for the information of the Membership and the general public. Special TV / Radio Programs were also arranged to create enhanced awareness about important events such as the Budget Seminar and also to project the image of the Association at the national level. The President Mr. Jude Fernando and Vice-President Ms. Pubudu De Zoysa represented the Association in these Programs. The Ex- Co Members Messrs. Saranga Wijeyaratne and Lalith Sumanasiri played an important role in running an effective Advertising & Publicity Campaign in support of the various Projects and Programs carried out during the year.

# Thanking the Sponsors / Partners

As mentioned in the Operations Review, the Association reached new heights during 2010 /11 in terms of the number and quality of projects & programs carried out and the resultant boost to its image and stature. The activities of the Association have been so successful this year mainly due to the support extended by the Sponsors/Partners. Had it not been for this much-needed support which the Sponsors / Partners for each Program extended without any reluctance or hesitation in recognition of the importance, relevance and overall value of the activities the Association has been engaged in over the years, it would not have been possible to carry out such an impressive series of events & programs – Seminars, Conferences and other Educational and Recreational Activities – in a commendable and professional manner.

Hence, the Association wishes to place on record its deep appreciation of the invaluable support and assistance extended by all Sponsors / Partners for

the various events and activities conducted during the year just completed. Through this special Section of the Annual Report, the CMBAAA wishes to sincerely thank the Owners as well as the Management of the under-mentioned Sponsoring / Partnering Organizations for the contribution made by each of them to its remarkable achievements during the year 2010/11.

The Association would also like to make a special acknowledgement of the crucial support extended by the Key Sponsors/Partners for each Event/Program ( Referred to as the Main Sponsor or Strategic Sponsor/Partner or Gold / Platinum / Silver Sponsor or Partners/Joint Organizers in the following List) and the President Mr. Jude Fernando and the rest of the Executive Committee wish to say " BIG THANK YOU" to each one of these respected institutions and their Management.

### Event/ Program: 13th Annual General Meeting Held on 16th July 2010.

Main Sponsor of the Event and Advertising support for the Annual Report: People's Bank.  
Hospitality Partner: Cinnamon Lakeside.

### Event/Program: First Speech Craft Program and the Certificates Award Ceremony. (Ceremony Held on 19th August 2010.)

Logistics Support for the Program: Faculty of Management & Finance, University of Colombo.  
General Sponsors for the Ceremony: My Beverages Marketing Ltd. (My Cola)

### Event/ Program: Field Trip to Wind Power Projects at Puttalam Carried Out on 16th October 2010.

General Sponsorship Support: My Beverages Marketing Ltd.( My Cola)

### Event/ Program: Special Goodwill Visit to the University of Jaffna Carried Out from 28th to 29th October 2010.

Joint Organizers: Faculty of Management & Finance, University of Colombo.  
Main Sponsors: Bank of Ceylon and Victoria International School, Kiribathgoda.

### Event/ Program : First Evening Discussion "Managing 100+ Subsidiaries, the Toyota Way" Held on 28th October 2010.

Main Sponsor: Toyota Lanka (Pvt) Ltd.  
Principal Media Sponsors : Daily Mirror, Daily FT, Sunday Times, Gold FM, Hiru FM, Sooriyan FM & ITN( Prime TV)  
Back Drop: Sonic Advertising (Pvt) Ltd.  
Hospitality Partner: Cinnamon Lakeside.

**Event/ Program: Budget Seminar Held on 23rd November 2010.**

Joint Organizers: The Daily FT  
Strategic Sponsor/ Partner: John Keels Holdings Plc.  
Platinum Sponsor: SLT Rainbow Pages.  
Silver Sponsor: 3M and NDB Aviva.  
Principal Media Sponsors: Daily Mirror, Daily FT, Sunday Times, Gold FM, Hiru FM, Sooriyan FM & ITN( Prime TV).  
Creativity Partner: Ogilvy Phoenix (Pvt) Ltd.  
AV Partner: Event Pro ( Swedish Trading Company Ltd )  
Back Drop: Sonic Advertising ( Pvt) Ltd  
Hospitality Partner: Ceylon Continental Hotel.

**Event/ Program: MBA Nite & Fellowship Held on 27th November 2010.**

General Sponsors: Metropolitan Communications Ltd, Astron Ltd., My Beverages Marketing Ltd (My Cola),The Institute of Chartered Accountants of Sri Lanka, Nestle Lanka Plc, Acuity Stockbrokers (Pvt) Ltd, I.C.C (Pvt) Ltd, Solico International (Pvt) Ltd, Hayleys Industrial Systems (Pvt) Ltd, Risco Consultants, Seylan Bank Plc, Vision Lanka Trading Company, Monara Advertising (Pvt) Ltd, and Sonic Advertising (Pvt) Ltd. Also, a Group of CEB Suppliers and Mr. T. S. G Peiris (Individuals).  
Hospitality Partner: Ceylon Continental Hotel.

**Event/Program: Second Evening Discussion-"Unlock Your Potential" Held on 5<sup>th</sup> January 2011.**

Logistics Support: Faculty of Management and Finance, University of Colombo.

**Event/ Program: Management Conference " Beyond Traditional Boundaries" Held on 9<sup>th</sup> March 2011.**

Strategic Partner/Sponsor: Environmental Resources Investments Plc.  
Gold Sponsor: Softlogic Holdings Plc.  
Silver Sponsor: Toyota Lanka (Pvt) Ltd.  
Principal Media Sponsors: Daily Mirror, Daily FT, Sunday Times, Gold FM,Hiru FM Sooriyan FM & ITN ( Prime TV).  
Creativity Partner: Ogilvy Phoenix (Pvt) Ltd.  
AV Partner: Swedish Trading Company Ltd.  
Back Drop: Sonic Advertising (Pvt) Ltd.  
Hospitality Partner: Cinnamon Lakeside.

**Event /Program: Members' Day and Walk Held on 7th May 2011.**

Main Sponsors: Sri Lanka Telecom Plc and Elephant House.  
Logistics Support: Faculty of Management and Finance, University of Colombo.  
Media Sponsor: Wijeya Newspapers (Pvt) Ltd.  
General Sponsors: SLT Rainbow Pages, RN Constructions, Nippon Cement, Lion Bureau, Edexcel, i2i Technologies(Pvt) Ltd, Sala Enterprises, Nestle Lanka Plc. and Achievers Lanka Business School. Also, Ms Kalyani Rodrigo (PP) ( Individual).

**Event/ Program: Second Speech Craft Program and the Certificates Award Ceremony (Ceremony Held on 20<sup>th</sup> May 2011).**

Partners for the Program : Colombo Toast Masters Club.  
Logistics Support Faculty of Management & Finance, University of Colombo.



## Message from the Treasurer

I am proud to be the Treasurer of the MBA Alumni Association of the University of Colombo and having the opportunity of presenting the Treasurer's Report for the financial year ended 31<sup>st</sup> March 2011 on behalf of the Executive Committee of the Association. The Audited Financial Statements comprising the Balance Sheet and the Income and Expenditure Statement together with relevant notes have been included for your reference and information.

This year, the Association was committed to expand the activities to a large extent so as to build the Accumulated Fund and to strengthen its financial position. The main activities organized by the Association during the year have been highlighted in the Operations Review. The Association has recorded the highest net income over expenditure before tax of Rs. 1,821,167/- for the year ended 31<sup>st</sup> March 2011. The Association has provided for taxation of Rs. 365,351/- as payable for the year of assessment 2010/11. The Association has enhanced the fixed investments by Rs. 125,642/- through interest earnings and the Executive Committee has decided subsequently to transfer Rs 1.25 Mn from current account to Fixed Deposit to increase the investment to Rs. 3,298,017.47. The Membership Committee played a major role in expanding the life membership base of the Association during the year adding 37 new members as at 31.03.2011.

The Association was able to achieve one of its major expectations of strengthening its financial base under the committed leadership of the President and the very active Executive Committee. The Association was able to successfully conclude two major activities which contributed considerably to the net income for the year. One of the main activities successfully completed was the Budget Seminar which took the Association to the next level enhancing its image and financial position and earning a net income of Rs. 724,374/- while the other major contributor was the Annual Management Conference which also played a major role to enhance the Association's image as well as net income by Rs. 802,813/-.

The Association successfully completed the 9 activities planned during the year. The MBA Walk completed on 7<sup>th</sup> May 2011 ended up with net income of Rs. 245,485/- to the Accumulated Fund .

I would like to thank all members and institutions that helped the Association during the past year in various ways. Special thanks to the Management Faculty of the University of Colombo for its invaluable support and encouragement, to Event Sponsors and to our Media Sponsor, Wijeya Newspapers (Pvt) Ltd for their significant contribution.

I also take this opportunity to thank A C M Ifhaam & Company for concluding the audit of the financial statements presented and releasing the audited financial statements on time enabling the Association to publish this Annual Report on schedule.

Finally I take this opportunity to convey my gratitude to the President, Secretary and colleagues on the Executive Committee who have given their excellent support and cooperation during my tenure of service.

Hemantha De Silva  
Treasurer.

# Auditors' Report

# Statement of Income & Expenditure for The Year Ended 31st March 2011

**A.C.M. IFHAAM & Co.,**

Chartered Accountants



#11, Station Road, Bambalapitiya, Colombo - 04, Sri Lanka.  
Tel : 2554 550, 2559 362, 2583 913 E-mail : acmi@slmet.lk

A.C.M. Ifhaam: ACA, ASCMA, BBA, LL.B., Attorney at Law

## AUDITORS' REPORT

To the Members of MBA Alumni Association, University Of Colombo.

We have audited the Balance Sheet of MBA Alumni Association, University Of Colombo, as at March 31, 2011 and the related Statement of Income & Expenditure Statement for the Year then ended, together with notes thereto.

### Respective Responsibilities of the Treasurer & the Auditors

The Treasurer is responsible for preparing and presenting these Financial Statements in accordance with the Sri Lanka Accounting Standards. Our responsibility is to express an opinion on these Financial Statements, based on our Audit.

### Basis of Opinion

We conducted our audit in accordance with the Sri Lanka Auditing Standards, which require that we plan and perform the audit to obtain reasonable assurance about whether the said financial statements are free of material misstatements. An audit includes examining, on test basis evidence supporting the amount and disclosures in the said financial statements, assessing the accounting principles used and significant estimates made by the Executive Committee, evaluating the overall presentation of the financial statements, and determining whether the said financial statements are prepared and presented in accordance with the Sri Lanka Accounting Standards. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit. We therefore believe that our audit provides a reasonable basis of our opinion.

### Opinion

In our opinion, so far as appears from our examination, the MBA Alumni Association, University Of Colombo has maintained proper books of account for the Year ended March 31, 2011 and to the best of our information and according to the explanations given to us, the said Balance Sheet and related statements of Income and Expenditure and Notes thereto, which are in agreement with the said books and have been prepared and presented in accordance with the Sri Lanka Accounting Standards, give a true and fair view of the MBA Alumni Association, University Of Colombo state of affairs as at March 31, 2011 and of its Income & Expenditure for the Year then ended.

  
A.C.M. Ifhaam & Co,  
Chartered Accountants,  
June 28, 2011

	Notes	2010/2011 Rs.	2009/2010 Rs.
<b>INCOME</b>			
Income from Membership	01	111,000.00	168,300.00
(Shortfall)/Surplus from Activities	02	1,930,357.71	(76,085.99)
Other Income	03	142,709.49	223,830.02
		<u>2,184,067.20</u>	<u>316,044.03</u>
<b>EXPENDITURE</b>			
Administrative Expenses	04	(340,548.50)	(260,171.63)
Distribution Expenses	05	(17,979.81)	(36,262.30)
Other Operating Expenses	06	(4,372.22)	(12,480.57)
		<u>(362,900.53)</u>	<u>(308,914.50)</u>
Income Over Expenditure Before Taxation		<u>1,821,166.67</u>	<u>7,129.53</u>
Provision for Taxation		(365,351.00)	-
Income Over Expenditure After Taxation		<u>1,455,815.67</u>	<u>7,129.53</u>

# Balance Sheet as at 31st March 2011

# Significant Accounting Policies for The Year Ended 31st March 2011

ASSETS	Notes	31.03.2011 Rs.	31.03.2010 Rs.
<b>Non Current Assets</b>			
Property, Plant & Equipment	07	-	11,168.00
Investments	08	2,048,017.47	1,922,375.57
<b>Total Non Current Assets</b>		<u>2,048,017.47</u>	<u>1,933,543.57</u>
<b>Current Assets</b>			
Advance Deposit & Prepayments	09	-	35,335.13
Accounts Receivable	10	791,500.00	70,342.30
Cash & Cash Equivalent	11	1,295,693.78	105,457.89
<b>Total Current Assets</b>		<u>2,087,193.78</u>	<u>211,135.32</u>
<b>Total Assets</b>		<u><u>4,135,211.25</u></u>	<u><u>2,144,678.89</u></u>
<b>EQUITY &amp; LIABILITY</b>			
Accumulated Funds	12	3,495,453.26	1,922,838.97
<b>Current Liabilities</b>			
Accounts Payable	13	276,209.50	70,749.30
Accrued Expenses	14	363,548.49	151,090.62
<b>Total Current Liabilities</b>		<u>639,757.99</u>	<u>221,839.92</u>
<b>Total Liabilities</b>		<u><u>4,135,211.25</u></u>	<u><u>2,144,678.89</u></u>

The notes annexed form an integral part of these Financial Statements.

The Executive Committee of MBA Alumni Association, University of Colombo is responsible for the preparation and presentation of the Financial Statements.

Signed on behalf of the Executive Committee of MBA Alumni Association,  
University of Colombo.

  
President  
June 28, 2011

  
Treasurer  
June 28, 2011

## 1. General Policies

### 1.1 Basis of Preparation

These Financial Statements are Presented in Sri Lanka Rupees and have been Prepared on the historical cost basis.

These Financial statements are prepared on the assumption that the association is a going concern, i.e. as continuing in operation for the future. It is therefore assumed that the association has neither the intention nor the necessity of liquidation or of curtailing materially the scale of its operations.

The accounting policies have been consistently applied as with those applied in the previous year.

### 1.2 Post Balance Sheet Events

All material events occurring after the balance sheet date are considered and where necessary, adjustment made in these financial Statements.

### 1.3 Taxation

As per the section 101 of the inland revenue Act 2006, the association is liable to pay tax at 20%. The provision for income tax is made in the financial statements accordingly.

## 2. Valuation of Assets

### 2.1 Receivables

Receivables are stated at the amounts they are estimated to realize inclusive of provision for bad and doubtful debts.

### 2.2 Property, Plant and Equipment

#### 2.2.1 Cost Valuation

Property, Plant and Equipment are recorded at cost (or valuation) less accumulated depreciation, which is provided for on the bases specified in 2.2.2 below.

The cost of property, plant and equipment is the cost of purchase or construction together with any incidental expenses thereon.

Expenditure incurred for the purpose of acquiring, extending or improving assets of a permanent nature by means of which to carry on the business or to increase the earning capacity of the business has been treated as capital expenditure.



# Significant Accounting Policies for The Year Ended 31st March 2011

# Notes to the Accounts for The Year Ended 31st March 2011

## 2.2.2 Description

The provision for depreciation is calculated on the cost or valuation of all property, plant and equipment other than freehold land, in order to write off such amounts over the estimated useful lives by equal installments as follows:

Assets	Period	Percentage
Furniture & Fittings	Over 05 years	20%
Air Conditioners	Over 04 Years	25%

Depreciation is provided when the assets are put into use until retirement / De-recognition.

## 3. Income Statement

### 3.1 Income

Income represents the amounts derived from the related projects/functions which fall within the associations ordinary activities.

### 3.2 Income and Expenses

Income is accounted for on an accrual basis and matched with related expenditure. All expenditure incurred in the running of the association and in maintaining the Property Plant and Equipment in a state of efficiency has been charge to revenue in arriving at the Operational results for the year.

	2010/2011 Rs.	2009/2010 Rs.
<b>01. Income From Membership</b>		
Life Membership	111,000.00	168,000.00
Ordinary Membership / Subscription	-	300.00
	<b>111,000.00</b>	<b>168,300.00</b>
<b>02. (Shortfall) / Surplus from Activities</b>		
Annual Conference	802,813.44	-
Budget Seminar	724,374.00	-
Fellowship Dinner/ MBA Night	97,468.50	(103,436.59)
Brain Storming Session	(63,155.00)	(31,250.00)
Charity Event	(20,835.13)	-
Annual Trip	(2,434.00)	(31,599.40)
Evening Seminar	111,512.00	29,200.00
Speech craft Participation Income	170,517.90	61,000.00
Members Day	57,465.00	-
Goodwill visit to Jaffna	52,631.00	-
	<b>1,930,357.71</b>	<b>(76,085.99)</b>
<b>03. Other Income</b>		
Interest Income	139,709.49	223,830.02
Sundry Income	3,000.00	-
	<b>142,709.49</b>	<b>223,830.02</b>
<b>04. Administrative Expenses</b>		
Audit Fee	15,000.00	11,500.00
Audit Fee Under Provision 2009/2010	-	1,000.00
AGM	228,580.00	165,691.63
EXCO Tea Expenses	37,344.50	25,595.00
Depreciation	11,168.00	18,518.00
Miscellaneous Expenses	2,456.00	12,867.00
Sponsorship Expenses	40,000.00	25,000.00
Group Photograph Expenses	6,000.00	-
	<b>340,548.50</b>	<b>260,171.63</b>
<b>05. Distribution Expenses</b>		
News Letter Expenses	4,000.00	21,013.00
Web Page	13,979.81	15,249.30
	<b>17,979.81</b>	<b>36,262.30</b>
<b>06. Other Operating Expenses</b>		
Debit Tax	1,663.39	750.17
Bank Charges	1,475.24	4,150.00
O/D Interest	1,233.59	7,580.40
	<b>4,372.22</b>	<b>12,480.57</b>

# Notes to the Accounts for The Year Ended 31st March 2011

<b>07 Property, Plant &amp; Equipment</b>				
<b>Cost</b>	<b>Balance as at 01.04.2010 Rs.</b>	<b>Additions During the year Rs.</b>	<b>Disposal During the year Rs.</b>	<b>Balance as at 31.03.2011 Rs.</b>
Furniture & Fittings	41,185.00	-	-	41,185.00
Air conditioners	44,672.00	-	-	44,672.00
	<b>85,857.00</b>	<b>-</b>	<b>-</b>	<b>85,857.00</b>
<b>Accumulated Depreciation</b>	<b>Balance as at 01.04.2010 Rs.</b>	<b>Charge for the Year Rs.</b>	<b>Charge on Disposals Rs.</b>	<b>Balance as at 31.03.2011 Rs.</b>
<b>Rate</b>				
Furniture & Fittings	20% 41,185.00	-	-	41,185.00
Air conditioners	25% 33,504.00	11,168.00	-	44,672.00
	<b>74,689.00</b>	<b>11,168.00</b>	<b>-</b>	<b>85,857.00</b>
<b>Written Down Value</b>	<b>11,168.00</b>			<b>-</b>

# Notes to the Accounts for The Year Ended 31st March 2011

	<b>31.03.2011 Rs.</b>	<b>31.03.2010 Rs.</b>
<b>08 Investments</b>		
Fixed Deposit HNB LD 0118409525	-	704,014.66
Fixed Deposit HNB LD 0515100006	-	917,013.75
Fixed Deposit HNB LD 0713600004	-	301,347.16
Fixed Deposit HNB 005031001712	748,171.31	-
Fixed Deposit HNB 005031010571	978,344.58	-
Fixed Deposit HNB 005031017691	321,501.58	-
	<b>2,048,017.47</b>	<b>1,922,375.57</b>
<b>09 Advance Deposits &amp; Prepayments</b>		
Ground Reservation	-	12,500.00
Advance Payment - Charity Activities	-	20,835.13
Hall Reservation	-	2,000.00
	<b>-</b>	<b>35,335.13</b>
<b>10 Account Receivables</b>		
Annual Conference	726,500.00	-
Speech craft participation fee: Receivable	-	67,500.00
WHT Receivables	-	2,842.30
Account Receivable - NDB Aviva	50,000.00	-
Account Receivable - My Cola - Sarma	15,000.00	-
	<b>791,500.00</b>	<b>70,342.30</b>
<b>10.1 Annual Conference</b>		
SLT	6,500.00	-
Enviornmental Resources Investments PLC	500,000.00	-
Soft Logic	200,000.00	-
Toyota Lanka (PVT) Limited	20,000.00	-
	<b>726,500.00</b>	<b>-</b>

# Notes to the Accounts for The Year Ended 31st March 2011

## Life Members

	31/03/2011 Rs.	31.03.2010 Rs.	
<b>11 Cash &amp; Cash Equivalent</b>			
Cash in Hand	14,904.20	1,591.70	
Cash at Bank	1,280,789.58	103,866.19	
	<b>1,295,693.78</b>	<b>105,457.89</b>	
<b>11.1 Cash at Bank</b>			
HNB Current A/C 0050014223CU	1,278,185.12	101,369.11	
HNB Savings A/C 005-002355-9SA	2,604.46	2,497.08	
	<b>1,280,789.58</b>	<b>103,866.19</b>	
<b>12 Accumulated Funds</b>			
opening Balance	1,922,838.97	1,927,671.35	
<b>Less</b>			
Payment Made during the year	22,792.00	11,961.91	
<b>Addition</b>			
Reversal of tax provision (2009/2011)	139,590.62		
Income Over Expenditure	1,455,815.67	7,129.53	
<b>Closing Balance</b>	<b>3,495,453.26</b>	<b>1,922,838.97</b>	
<b>13 Accounts Payable</b>			
Web Page Maintenance Payable	-	15,249.30	
Speech craft Exp. Payable	50,918.50	55,000.00	
Marketing seminar payable	500.00	500.00	
Wijaya News Paper	224,791.00	-	
	<b>276,209.50</b>	<b>70,749.30</b>	
<b>14 Accrued Expenses</b>			
Audit Fee	15,000.00	11,500.00	
Income Tax Payable	348,548.49	139,590.62	
	<b>363,548.49</b>	<b>151,090.62</b>	
			L0001 D S Terrence Jayakody L0002 Rohantha Senevirathne L0003 Ranjith Noel Bopearatchy L0004 C J E Corea L0005 Frank Nelfred Reginald Fernando L0006 S R Sadanandan L0007 K U Pushpakumara L0008 Anuradha Tennakoon L0009 Keren Stephen L0010 A Harsha Chanaka Ellawala L0011 S Zeeniya Rasheed L0012 K V D Sarath Kumarasinghe L0013 Dedigama Dharmadasa L0014 Neil De Mel L0015 M Kumara Bandara Ralapanawa L0016 Athula Nanayakkara L0017 Dileeni Achala Dias L0018 Stuart Anthony Chapman L0019 Naveen Sooriyarachchi L0020 W M Jayawardhane L0021 Ranil I Senaratna L0022 Alex Vincent Samararatne L0023 Tuvan Roshan Cassim L0024 Upali Ratnayake L0025 R Nadarajah L0026 E Neil Rohan I Perera L0027 Deepthi Hewageegana L0028 Ravi Fernando L0029 Manoraj Navarathnarajah L0030 Palitha S Maliyadeva Muthukuda L0031 M D R Weerawansa Chandrasena L0032 Lalith Perera L0033 P Suchintha S Perera L0034 Dilshan R Hettiarachchi L0035 Senake Wijesinghe L0036 Lalindra H Roschen Perera L0037 E M C Sriyamal Gamage L0038 L M Kumarapeli L0039 G A D Rohan Senevirathne L0040 Geetha Selvaretnam L0041 W A N Kalyani Rodrigo L0042 Sanjaya V Samararatne L0043 Gayathri Padmasakera L0044 Danister Thudellage L0045 Harsha Wickramasinghe L0046 K K A Chandana Samarasinghe L0047 Amalene Ranjula Nilaweera L0048 Rajarathnam Pathmaranjan L0049 Mahesh Vipula Jayasinghe L0050 V C Manone Perera L0051 B A C Fernando L0052 Kanthappu Elangko L0053 Gamunu Gunasumana L0054 Harshitha Gunaratna L0055 P T Peter C Gomes L0056 Lalith Chandrakumara Weerathunga L0057 N Priyantha Perera L0058 Sarath Lakshman W Dissanayake L0059 S Suresh Kumar L0060 W. M. S Kumara Wasala L0061 W W Jude Chrisantha Fernando L0062 S G M Muthuramalingam Ramasubbu L0063 Thanbiah Govinthadas L0064 Thilak D Weerasinghe L0065 Sarath S B Hewage L0066 Galith Subaseela L0067 A. Hilmi Cader L0068 M Prasad Fernando Jayasuriya L0069 E Nilanthi Renuka Silva L0070 Nishan Chandana Mahanama L0071 A S Indrajith Fernando L0072 K D Anusha Wijegunaratne L0073 Tania Marian Fernando L0074 A Namali Kumari Heengama L0075 M G P Bandara Jayasundara L0076 H D Hemamala Karunasekara L0077 Chandana Upul Weerasooriya L0078 Devasri Muthugala L0079 Shalutha Athauda L0080 Hilary A Fernando L0081 Ranjith Herman Jayawardena L0082 Kapila Welmillage L0083 K S Gurusinghe Welmillage L0084 K. M. V Premaratne L0085 G D Nishantha Amaratunga L0086 Sidath Edirisinghe L0087 Thilak Rathnapriya Gunatunga L0088 Noel Yahampath L0089 Nades Nadeswaran L0090 E. Damitha Kumarasinghe L0091 Deepthi Neelapani Perera L0092 H. P. Sisirani Deepthika Siritunga L0093 N. Gamage Mahinda L0094 Mohamed Ismail Abdul Hassan L0095 Upali Sunil Arambewale L0096 Lasantha Perera Jayatilaka L0097 Gerard Shirantha Perera L0098 Darshan Gayathral Perera L0099 K G Ronald Fernando Comester L0100 Harshini Halangode L0101 Lohitha Sanjeeva Karunasekera L0102 Kamal Hemantha Muthukuda L0103 Chaminda Pathmalal Abayawickrama L0104 Chandra Bernard Pathberiya L0105 Srinath Kapila Kumara Hettihamu L0106 Nishani Eranga De Zoysa L0107 H. A. D W Piyasiri Hettiarachchi L0108 Wickum Chandana Weerabahu L0109 K Priyanganie Damayanthi Fernando L0110 Ruwan Hewapathirana L0111 Malik Chamindri Perera L0112 D A Shirantha Dehipitiarachchi L0113 Kavinda Menaka Lakshana De Zoysa L0114 M. Marzook Ahamed Razmi L0115 M. K Nayanajith Udayakumara De Silva L0116 J M Prabhath Shantha Kaushallya L0117 R. L. Subhash Anuruddha Rajapakse L0118 M. H Zahir Mohamed Marzook L0119 Nalaka Manjula Morugama L0120 H. H Chinthaka De Silva L0121 R Lasantha Senaka Senaratne L0122 Murali Nadarajah L0123 Pavithra Sanjeevani Siriwardhane L0124 Nuwani Upeksha Amaratunga L0125 Champika Viraj Kumar Periyapperuma L0126 Ananda Senaviratne L0127 Rohitha Rajaratne L0128 Getawakandage Sudath Kumar L0129 Nelun Shirani Malinee Senanayake L0130 Tissa Ravindra Perera L0131 Herath Bandage Keerthirathna L0132 Chanaka Nalindra Howpe Liyanage L0133 Chetiya Bopearatchy L0134 K Gamini Hemantha De Silva L0135 Farhima Rushdha Jawzi L0136 Thurairajah Thivakaran L0137 B M Prasanna Somaratna L0138 U. H. D. Pathmasiri L0139 S. A. J. S. Janaki Siriwardana L0140 Kaushan Jayaratne L0141 Sumudhu Jayathilake L0142 Dushyantha Rodrigo L0143 P D Dias Abeywickrama Gunasekara L0144 Sandun Wickramasinghe L0145 Ajith Dhammika Jayasekera L0146 Nayana Prasad Peiris L0147 P. K. S Swarnarekha Kulasuriya L0148 Manohari Prasadini Abeysekera L0149 Lassana Weeratunga L0150 Joseph Navin De Croos L0151 P Anuruddha Goonawardena L0152 Waruna Bandara Jayathilake L0153 Niranjith Anthony Thusitha De Silva L0154 V Nirmala Ranmalie Fernando L0155 Sandya Sriyani Amaratunga L0156 H Pubudu Priyadarshanie De Zoysa L0157 Tiran S. Gunaratna L0158 W A Thusitha Prabhath Gunaratne L0159 Nicholas E. L. W. Jayasekera

# Life Members

L0160 Panagodage Sirimal Ranjith Fernando  
 L0161 Delrukshi Varuni Egodage  
 L0162 Chandana Ranathunga  
 L0163 Wg.Cdr Joseph Jayaretnam  
 L0164 Upul Bandara Angammana  
 L0165 R P A Chaminda Ranna Pathirana  
 L0166 V Hemantha Wickramaratne  
 L0167 Pihilla Watta Gedara Indika Tennakoon  
 L0168 Thusith Chaminda Gunawarnasuriya  
 L0169 Padmini Mangalika De Silva  
 L0170 P. A. Jude Palitha K. Perera  
 L0171 Prasad Galhena  
 L0172 Saneth Gamage  
 L0173 T G Chanaka Edirisooriya  
 L0174 Chandima Ramanth Atukorale  
 L0175 G A Bimal Iroshan Silva  
 L0176 S R Chaminda Prabath Sudasinghe  
 L0177 S.P.Jayani Indika Senanayake  
 L0178 Dhilmini Kumeri Palipane  
 L0179 Jina Rashmi Daluwatta  
 L0180 G. D. Padman Mendis  
 L0181 Neville Ruwanpathirana  
 L0182 M Udaya Senarath Gamage  
 L0183 Liyanage Gnanawardena Perera  
 L0184 Dulith Sanjeeva Gurusingshe  
 L0185 G D T C Perera  
 L0186 Chandana Hemantha Thebuwena  
 L0187 Abdul Cader Mohamed Irzan  
 L0188 W L C Coonghe  
 L0189 Shamillal Aransaka Wijeyawardena  
 L0190 S. A. M. Gamage  
 L0191 N. P. E. Jayasooriya  
 L0192 W. J. M. Wanigasekera  
 L0193 Wasantha Sanjeeva Sooriyarachchi  
 L0194 T. A. C. A. Kulatilake  
 L0195 Gayantha Lakprasadanga Weerakoon  
 L0196 Amaranayakage Chaminda Dabare  
 L0197 K. A. Uthpala. Kumara  
 L0198 R K U I Ranaweera  
 L0199 H J O Silva  
 L0200 L M A Gunawardena  
 L0201 Indujeewa Keerthilal Peiris  
 L0202 P T R Shanaka Sugathadasa  
 L0203 H M Priyantha Bandara Herath  
 L0204 Sivalingam Sritharan  
 L0205 Ruwan Krishantha Rajapakse  
 L0206 Rienzi Kolitha Sri Nissanka  
 L0207 Shanil Gayan Jayasekera  
 L0208 D. L. Prasath Manjula Rathnasinghe  
 L0209 Wasantha Nihal K. P. Kankanamge  
 L0210 Chandana Bamunasinghe Liyanage  
 L0211 Nilmini Dharshika Rajapakse  
 L0212 A. A. C. S. L. Aluthgama

L0213 T D Priyadarshana Aratchige  
 L0214 B M Vithanage Dahanayake  
 L0215 P. G. Lalith Sumanasiri  
 L0216 Joseph Roshan Perera  
 L0217 M.D.I. S. Delgoda  
 L0218 N. H. Gamage  
 L0219 B.M.G.Jayantha Bandara  
 L0220 Shiromal Cooray  
 L0221 Himal Mahesh Weerasekera  
 L0222 Gajendra Liyanaarachchi  
 L0223 Chandrika H. Liyanage  
 L0224 Kumudinie S. Hewavitharanage  
 L0225 Rasika Sampath Berugoda  
 L0226 D. P. T. S. Dadagamuwa  
 L0227 Gayani Swineetha Perera  
 L0228 Anoma Siriwardena  
 L0229 Ranjith Kodithuwakku  
 L0230 Sandeepani Kodituwakku  
 L0231 M. Shirley Gunawardhana  
 L0232 Udaya Rasantha Chandratilleka  
 L0233 Suneth Jayawardena  
 L0234 Supramaniam Sabesan  
 L0235 Nishantha Kalansuriya  
 L0236 K R Nilmini Perera  
 L0237 C M Kumara Dheerasinghe  
 L0238 N M Mohamed Fazal  
 L0239 L Iresh Ranasinghe  
 L0240 R M P C Duminda Gunasinghe  
 L0241 T H Chandana De Silva Wimalasena  
 L0242 W K Surangana Sarathchandra  
 L0243 K.M.G.Vajira Kariyawasam  
 L0244 Pius Paiva  
 L0245 Suneth Devinda Kotuthenne  
 L0246 D.K.Priyantha Upuljith Gunathilake  
 L0247 W.L.R.R Kallhara  
 L0248 Dharani Thavalingam  
 L0249 Asanka Samanmali Gunashinhe  
 L0250 S A Patabandige Wijeweera  
 L0251 Nandeeka Rajapakse  
 L0252 A U Asanka Amarakoon  
 L0253 R Sama Mahalingam  
 L0254 Sellam Ambalavanar  
 L0255 Madura Prabhashin Liyanarachchi  
 L0256 Induka Lalinda Senanayake  
 L0257 W.A.S.Amanthi Motha  
 L0258 H Gamage Priyantha Ajith  
 L0259 W. Dulani Prasanga Nissanka  
 L0260 Shamtha Ruby Buvanendra  
 L0261 Herraluge Indika Krishantha Perera  
 L0262 Sumudu Udayanga Hettiarachchi  
 L0263 A.B.J.M.D. D Prasantha De Silva  
 L0264 Sujeewa Kumarapperuma  
 L0265 Tharuka Dinendra De Silva

L0266 Wasantha Pradeep Kolombaarchi  
 L0267 Niranga Anurudha Weliwita  
 L0268 M.Lasintha Manil Ferdinando  
 L0269 H U Kumara Hettiarachchige  
 L0270 Melvin Raphel Kurukulasuriya  
 L0271 Senerath Kiriwaththuduwa  
 L0272 W.Chandana Deepthi Fonseka  
 L0273 Kumuduni Mallicachchige  
 L0274 W. G Kusumalatha  
 L0275 Amila Hendahewa  
 L0276 H. V. Pahan Prasanga  
 L0277 Nilmini Sanjeevanie Dasanayake  
 L0278 M Ranjith Wasantha  
 L0279 M A R Sammit Manchanayake  
 L0280 K N Saranga Wijerathne  
 L0281 Rohana Ellawala  
 L0282 F Roshan Fernando  
 L0283 U Janaka Palinda Senarathne  
 L0284 Lakmini Niwanthi De Silva  
 L0285 Damian Amal Cabraal  
 L0286 W Sumudithe Saman Piyasinghe  
 L0287 Ca Udaya Priyanga Samarasinghe  
 L0288 K A Jagath Nishantha  
 L0289 H M Anil Kumara Herath  
 L0290 A M Malthree Priyanwada  
 L0291 Rohan Marino Adrian Tennakoon  
 L0292 Kahawe Guruge Isuru Wijesinghe  
 L0293 Wattage Darshana Udayanga Perera  
 L0294 N Arachchige Udeni Thilakarathna  
 L0295 B M Kasun Madhawa Balasooriya  
 L0296 Kulappu Thanthrige Supeshala  
 L0297 M B C Muditha Kalum Gunasekera  
 L0298 Aruna Irosh Somasiri  
 L0299 Gamini Bambaradeniya  
 L0300 D G Premekumara Ekanayake  
 L0301 Charmarie Maalge  
 L0302 N M Hasssan Mubarak  
 L0303 Joseph Emilranjan  
 L0304 D S Cleetus Mallawaarachchi  
 L0305 Ajith Manoj Weeraman  
 L0306 J Harshika Panagoda  
 L0307 P Indumathi Dahanayake  
 L0308 Maas Irshan Niyas Jayah  
 L0309 K A Punya Chandani  
 L0310 K. A. H. K. Karunanayake  
 L0311 M. M. D. Niroshan  
 L0312 M. S. S. Wijetunge  
 L0313 M. N. P. De. S. Jayatilake

THEME FOR THE YEAR 2011/2012

**“SUCCESS inspired by POWER & PASSION”**

The theme mirrors the expectation & focus of MBA throughout the year. The Team’s energy & passion will be harnessed with all the power at its command to achieve the success that will take the Association one step higher in its endeavour to deliver to the University, to the Alumni, to the business community and to the general public current and relevant information, thus discharging its obligation to be a Professional Body of responsibility.



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